

FINANCIAL STATEMENTS (UN-AUDITED)
SK TRIMS & INDUSTRIES LIMITED
FOR THE PERIOD FROM 1st JULY, 2023 TO 30st SEPTEMBER, 2023

SK TRIMS & INDUSTRIES LTD.
Statement of Financial Position (Un-Audited)
As at September 30, 2023

| Particulars | Notes | Amount in Taka | |
|--|-------|----------------------|----------------------|
| | | 30 Sep 2023 | 30 June 2023 |
| Assets | | | |
| Non-Current Assets | | 821,358,492 | 791,222,056 |
| Property, Plant and Equipment | 3.00 | 767,733,108 | 777,591,221 |
| Capital Work in Progress | | 53,625,384 | 13,630,835 |
| Current Assets | | 824,595,068 | 838,794,806 |
| Inventories | | 249,809,731 | 248,871,028 |
| Accounts and other Receivables | 4.00 | 347,970,947 | 330,920,366 |
| Investment | 5.00 | 167,527,061 | 203,665,918 |
| Advance, Deposits and Prepayments | 6.00 | 31,527,486 | 37,481,750 |
| Cash and Cash Equivalents | 7.00 | 27,759,843 | 17,855,745 |
| Total Assets | | 1,645,953,560 | 1,630,016,862 |
| Shareholder's Equity and Liabilities | | | |
| Shareholder's Equity | | 1,350,813,633 | 1,318,762,849 |
| Share Capital | 8.00 | 847,000,000 | 847,000,000 |
| Other Comprehensive Income | | 27,772,374 | 38,633,792 |
| Retained Earnings | 9.00 | 476,041,259 | 433,129,057 |
| Non-Current Liabilities | | 26,728,340 | 26,092,640 |
| Deferred Tax Liability | 10.00 | 26,728,340 | 26,092,640 |
| Current Liabilities | | 268,411,587 | 285,161,373 |
| Short Term Borrowings | | 234,029,088 | 258,255,857 |
| Unclaimed Dividend | | 1,126,083 | 1,126,083 |
| Accounts and other Payables | | 3,210,535 | 5,621,806 |
| Liabilities for Expenses | | 30,045,881 | 20,157,628 |
| Total Shareholders Equity and Liabilities | | 1,645,953,560 | 1,630,016,862 |
| Net Asset Value (NAV) per share | 17.00 | 15.95 | 15.57 |


The accompanying notes form an integral part of these financial statements.


 Company Secretary


 Managing Director


 Chairman


 Chief Financial Officer


 Director

Dated: November 13, 2023
 Place: Dhaka

SK TRIMS & INDUSTRIES LTD.
Statement of Profit or Loss and Other Comprehensive Income (Un-Audited)
For the period ended September 30, 2023

| Particulars | Notes | Amount in Taka | |
|--|------------|-----------------------------------|-----------------------------------|
| | | 01 July 2023 to 30 Sep 2023 | 01 July 2022 to 30 Sep 2022 |
| Revenue | 11.00 | 222,519,460 | 202,400,034 |
| Cost of goods sold | 12.00 | (178,551,447) | (163,431,329) |
| Gross Profit | | 43,968,013 | 38,968,705 |
| Operating expenses | 13.00 | (9,686,755) | (10,489,223) |
| Profit from Operation | | 34,281,258 | 28,479,482 |
| Other Income | 14.00 | 18,880,708 | 287,938 |
| Finance Cost | 15.00 | (4,580,812) | (4,133,930) |
| Profit before Income Tax | | 48,581,154 | 24,633,490 |
| Income Tax Expenses | | (5,668,952) | 2,642,101 |
| Current Tax | Annexure-D | (5,033,252) | (992,629) |
| Deferred Tax | 10.00 | (635,700) | 3,634,730 |
| Net Profit After Tax | | 42,912,202 | 27,275,591 |
| Other Comprehensive Income | | (10,861,418) | 1,300,374 |
| <i>Items that are or may reclassified to Profit/Loss account</i> | | | |
| Unrealized Gain /(Loss) on investment in shares | | (10,350,073) | 799,363 |
| Unrealized Gain /(Loss) from foreign currency exchange rate fluctuation | | (511,345) | 501,011 |
| Total Comprehensive Income for the period | | 32,050,784 | 28,575,965 |
| Earnings per Share (EPS) | 16.00 | 0.51 | 0.32 |

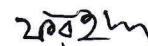
The accompanying notes form an integral part of these financial statements.



Company Secretary




Managing Director



Chairman



Chief Financial Officer



Director

Dated: November 13, 2023

Place: Dhaka

SK TRIMS & INDUSTRIES LTD.
Statement of Changes in Equity (Un-Audited)
For the period ended September 30, 2023

(Amount in Taka)

| Particulars | Ordinary Share Capital | Retained Earnings | Other Comprehensive Income | Total Equity |
|---|------------------------|--------------------|----------------------------|----------------------|
| Balance as on July 01, 2023 | 847,000,000 | 433,129,057 | 38,633,792 | 1,318,762,849 |
| Unrealized Gain/(Loss) | - | - | (10,861,418) | (10,861,418) |
| Net profit for the period | - | 42,912,202 | - | 42,912,202 |
| Balance as at September 30, 2023 | 847,000,000 | 476,041,259 | 27,772,374 | 1,350,813,633 |

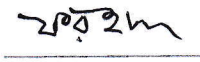
SK TRIMS & INDUSTRIES LTD.
Statement of Changes in Equity (Un-Audited)
For the period ended September 30, 2022


(Amount in Taka)

| Particulars | Ordinary Share Capital | Retained Earnings | Other Comprehensive Income | Total Equity |
|---|------------------------|--------------------|----------------------------|----------------------|
| Balance as on July 01, 2022 | 847,000,000 | 376,681,548 | 49,787,940 | 1,273,469,488 |
| Adjustment | - | - | (49,787,940) | (49,787,940) |
| Unrealized Gain (Loss) | - | - | 68,341,117 | 68,341,117 |
| Net profit for the period | - | 27,275,591 | - | 27,275,591 |
| Balance as at September 30, 2022 | 847,000,000 | 403,957,139 | 68,341,117 | 1,319,298,256 |


 Company Secretary


 Managing Director


 Chairman


 Chief Financial Officer


 Director

Dated: November 13, 2023
 Place: Dhaka

SK TRIMS & INDUSTRIES LTD.
Statement of Cash Flows (Un-Audited)
For the period ended September 30, 2023

| Particulars | Notes | Amount in Taka | |
|---|-------|--------------------------------|--------------------------------|
| | | 01 July 2023 to 30 Sep 2023 | 01 July 2022 to 30 Sep 2022 |
| A. Cash Flows from Operating Activities | | | |
| Cash received from Customers | | 200,092,686 | 166,967,859 |
| Cash paid to Suppliers | | (138,195,015) | (121,832,527) |
| Cash paid to Employees | | (31,678,661) | (25,030,982) |
| Cash Paid to Others | | (5,308,586) | (5,161,535) |
| Cash Generated from Operation | | 24,910,424 | 14,942,815 |
| Cash received from Other Income | | 23,745,556 | 880,135 |
| Income Tax paid | | (2,034,662) | (834,839) |
| Net Cash Generated from Operating Activities | | 46,621,318 | 14,988,111 |
| B. Cash Flows from Investing Activities | | | |
| Investment in Share | | 25,788,784 | - |
| Capital Work in Progress | | (33,150,250) | (12,136,517) |
| Acquisition of Property, Plant and Equipment | | - | - |
| Net Cash Used in Investing Activities | | (7,361,466) | (12,136,517) |
| C. Cash Flows from Financing Activities | | | |
| Net Payment for Financial Expenses | | (5,128,986) | (4,448,711) |
| Dividend paid | | (0) | (22,950) |
| Net Received/(Payment) in Short term loan | | (24,226,769) | 18,779,011 |
| Net Cash Provided from Financing Activities | | (29,355,755) | 14,307,351 |
| D. Net Increase/(Decrease) Cash and Cash Equivalents (A+B+C) | | 9,904,098 | 17,158,944 |
| E. Opening Cash and Cash Equivalents | | 17,855,745 | 19,370,417 |
| F. Closing Cash and Cash Equivalents (D+E) | | 27,759,843 | 36,529,361 |
| Net Operating Cash Flows Per Share (NOCFPS) | 18.00 | 0.55 | 0.18 |

The accompanying notes form an integral part of these financial statements.



Company Secretary



Managing Director



Chairman



Director


Chief Financial Officer

Dated: November 13, 2023

Place: Dhaka

SK TRIMS & INDUSTRIES LTD.
Schedule of Property, Plant and Equipment
As at Sep 30, 2023

| Particulars | Cost | | | Rate of Depreciation (%) | Depreciation | | | Written Down Value as at 30 Sep 2023 |
|---------------------------------------|----------------------------|----------------------------|---------------------------|--------------------------|----------------------------|--------------------------|---------------------------|--------------------------------------|
| | Balance as on 01 July 2023 | Addition during the period | Balance as on 30 Sep 2023 | | Balance as on 01 July 2023 | Charge during the period | Balance as on 30 Sep 2023 | |
| Land | 150,043,271 | - | 150,043,271 | 0% | - | - | - | 150,043,271 |
| Buildings and Civil Construction | 380,026,344 | - | 380,026,344 | 2.50% | 37,882,244 | 2,138,401 | 40,020,645 | 340,005,699 |
| Furniture and Fixtures | 363,700,960 | - | 363,700,960 | 10% | 120,246,985 | 6,086,349 | 126,333,334 | 237,367,626 |
| Electrical Equipment and Installation | 8,156,688 | - | 8,156,688 | 10% | 3,413,571 | 118,578 | 3,532,149 | 4,624,539 |
| Office Equipment | 16,793,874 | - | 16,793,874 | 10% | 7,701,005 | 227,322 | 7,928,327 | 8,865,547 |
| Motor Vehicle | 5,538,924 | - | 5,538,924 | 10% | 2,193,992 | 83,623 | 2,277,615 | 3,261,309 |
| Other Equipment | 2,364,951 | - | 2,364,951 | 10% | 980,646 | 34,608 | 1,015,254 | 1,349,697 |
| Vehicle | 40,652,305 | - | 40,652,305 | 20% | 17,267,654 | 1,169,233 | 18,436,887 | 22,215,418 |
| 30 Sep 2023 | 967,277,317 | - | 967,277,317 | | 189,686,096 | 9,858,113 | 199,544,210 | 767,733,107 |
| 30 June 2023 | 877,682,234 | 89,595,083 | 967,277,317 | | 154,659,999 | 35,026,097 | 189,686,096 | 777,591,221 |

Allocation of depreciation

| Particulars | Percentage (%) | Taka |
|---------------------------------|----------------|------------------|
| Manufacturing Expenses | 96% | 9,463,788 |
| Administrative Expenses | 3% | 295,743 |
| Selling & Distribution Expenses | 1% | 98,581 |
| Total | 100% | 9,858,112 |

Annexure-A

SK TRIMS & INDUSTRIES LTD.
Income Tax Provision Calculation
As at 30 September 2023

Annexure-D

| Particulars | Amount in Taka | Amount in Taka | |
|---|----------------|----------------|--------------------|
| A) Income Tax provision calculation | | | |
| Net Profit Before Tax | | 48,581,154 | |
| Less: Other Income | | | |
| Interest Income | 337,351 | | |
| Lapse PF (Employers' Contribution) | 40,800 | | |
| Foreign Currency Fluctuation Gain/(Loss) (Realized) | 1,708,527 | | |
| Income from Portfolio | 16,794,030 | | |
| | | (18,880,708) | |
| | | 29,700,446 | |
| Add: Accounting base depreciation | | 9,858,113 | |
| Less: Tax base dedreciation | | (15,155,614) | |
| Adjusted profit before Tax (Income from operation) | | 24,402,945 | |
| Calculation of Income Tax Provision | | | |
| Particulars | Amount | Tax rate | Current Tax Amount |
| Tax @12% on Income from operation | 24,402,945 | 12% | 2,928,353 |
| Tax @ 20% on Interest Income | 337,351 | 20% | 67,470 |
| Tax @ 20% on Foreign Currency Fluctuation Gain | 1,708,527 | 20% | 341,705 |
| Tax @ 10% on Portfolio Income | 16,794,030 | 10% | 1,679,403 |
| Tax @ 20% on Lapse PF (Employers' Contribution) | 40,800 | 20% | 8,160 |
| Income Tax Provision during the year/Current Tax | | | 5,033,252 |

B) Income Tax provision calculation

| Particulars | Amount | Tax rate | Current Tax Amount |
|---|-------------|----------|--------------------|
| Tax deduction at source on Export realisation | 200,092,686 | 1% | 2,000,927 |
| Tax deduction at source on Interest Income | 337,351 | 10% | 33,735 |
| Total Tax | | | 2,034,662 |

So Income tax provision is higher on of above A & B

5,033,252